

Flathead Valley Community College  
Statement of Net Position  
June 30, 2018

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Assets

Current Assets

Cash, cash equivalents, and investments	\$ 13,215,097
Taxes and assessments receivable	262,908
Grants receivable	557,203
Tuition and fees receivable, net of allowance for uncollectible amounts of \$327,424 in 2018	97,083
Other accounts receivable	1,003,804
Inventories	296,238
Other assets	<u>119,605</u>
Total current assets	<u>15,551,938</u>

Non-Current Assets

Restricted cash, cash equivalents, and investments	1,011,106
Capital assets - non-depreciable	3,614,901
Capital assets - depreciable, net	<u>36,167,533</u>
Total non-current assets	<u>40,793,540</u>

Total assets

56,345,478

Deferred Outflow of Resources

Deferred charge on refunding	157,642
Deferred outflow on PERS liability	1,653,836
Deferred outflow on TRS liability	1,802,605
Deferred outflow on OPEB liability	<u>2,405</u>

Total deferred outflow of resources

3,616,488

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Current Liabilities	
Accounts payable and accrued liabilities	491,653
Student deposits payable	182,230
Deposits payable	24,541
Interest payable	163,499
Accrued payroll	414,961
Unearned revenue - tuition and fees	227,772
Compensated absences, current portion	715,614
Long-term liabilities, current portion	<u>1,326,145</u>
Total current liabilities	<u>3,546,415</u>
Non-Current Liabilities	
Long-term liabilities, net of current portion	17,284,898
Compensated absences, net of current portion	930,233
Net pension liability	16,506,457
Obligation for other post-employment benefits	<u>872,481</u>
Total non-current liabilities	<u>35,594,069</u>
Total liabilities	<u>39,140,484</u>
Deferred Inflow of Resources	
Deferred inflow on PERS liability	1,101,048
Deferred inflow on TRS liability	85,284
Deferred inflow on OPEB liability	<u>37,060</u>
Total deferred inflow of resources	<u>1,223,392</u>
Net Position	
Net investment in capital assets	21,329,033
Restricted - Expendable	
Debt service	1,011,106
Unrestricted	<u>(2,742,049)</u>
Total net position	<u><u>\$ 19,598,090</u></u>