

Flathead Valley Community College  
Statements of Net Position  
June 30, 2017 and 2016

	2017	2016
<b>Assets</b>		
<b>Current Assets</b>		
Cash, cash equivalents, and investments	\$ 13,600,453	\$ 11,646,130
Taxes and assessments receivable	254,231	224,243
Grants receivable	781,421	1,001,477
Tuition and fees receivable, net of allowance for uncollectible amounts of \$145,417 in 2017 and \$182,395 in 2016	100,650	87,481
Other accounts receivable	672,879	870,915
Inventories	244,251	280,067
Other assets	176,329	352,254
Total current assets	15,830,214	14,462,567
<b>Non-Current Assets</b>		
Restricted cash, cash equivalents, and investments	1,000,781	984,195
Capital assets - non-depreciable	11,762,578	3,428,244
Capital assets - depreciable, net	27,613,263	29,178,374
Total non-current assets	40,376,622	33,590,813
Total assets	56,206,836	48,053,380
<b>Deferred Outflow of Resources</b>		
Deferred charge on refunding	177,347	197,052
Deferred outflow on PERS liability	1,191,798	462,645
Deferred outflow on TRS liability	2,155,592	963,448
Total deferred outflow of resources	3,524,737	1,623,145

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<b>Current Liabilities</b>		
Accounts payable and accrued liabilities	579,030	736,570
Student deposits payable	189,433	240,551
Deposits payable	10,138	11,655
Interest payable	173,408	126,241
Accrued payroll	383,054	185,802
Unearned revenue - tuition and fees	231,547	227,215
Long-term liabilities, current portion	1,995,414	1,922,763
Total current liabilities	3,562,024	3,450,797
<b>Non-Current Liabilities</b>		
Long-term capital liabilities, net of current portion	18,611,043	10,839,795
Compensated absences, net of current portion	973,733	1,213,628
Net pension liability	16,437,604	13,870,861
Net obligation for other post-employment benefits	2,383,561	2,225,642
Total non-current liabilities	38,405,941	28,149,926
Total liabilities	41,967,965	31,600,723
<b>Deferred Inflow of Resources</b>		
Deferred inflow on PERS liability	571,495	670,030
Deferred inflow on TRS liability	103,626	446,693
Total deferred inflow of resources	675,121	1,116,723
<b>Net Position</b>		
Net investment in capital assets	19,446,046	20,248,603
Restricted - Expendable		
Debt service	1,000,781	984,195
Unrestricted	(3,358,340)	(4,273,719)
Total net position	\$ 17,088,487	\$ 16,959,079