

«ltr\_date»

ID# «Altd»

«First\_Name» «middle\_init». «Last\_Name»  
«Street1»  
«Street2»  
«City», «state» «zip»

Dear «First\_Name»,  
This letter is to inform you of an update to your loan information and other important information.

Approximate Loan Debt after 2018-2019



❖ Total Loan Debt: \$23,014

How many more years will you be borrowing?  
What will your debt be upon graduation?



Did you know that you can calculate your loan payment at [www.studentloans.gov](http://www.studentloans.gov)?  
Based on your current loan debt of \$23,014 your student loan repayment would be **\$244.10** based on a 5% interest rate on a standard 10 year repayment plan.

**IMPORTANT: KNOW WHO YOUR SERVICER IS!!**

Your Servicer:  
«float\_in\_01\_SASSERVICER»  
Phone Number: XXX  
Website: [XXX](#)

We encourage you to log onto your servicers website. It is very convenient to manage your student loan(s) on-line. You can make address changes, submit payments, view loan information, request forms and more!

**How much money will you earn?**

Check out salaries from Northwest Montana and beyond. Visit [careeronestop.org](http://careeronestop.org). This site is sponsored by the US Department of Labor and you can narrow your salary search to a specific region.

**Repayment Options:**  
**Standard:** Equal payments for 10 years  
**Graduated:** Lowers payments when start, gradually increased over time.  
**Extended:** If have \$30,000 in loan debt, can extent term out longer than 10 years.  
**Several income driven repayments plans:** Looks at your specific income when determining payment amount.  
**Call Servicer for more details!**

**NEW!**

FVCC has new financial literacy software available to all students. Learn information on budgeting, credit cards, etc. Contact the Financial Aid Office for Log-on information. Budgeting tools also available at [www.getmoneysmarts.org](http://www.getmoneysmarts.org).